International Economic Initiatives and National Approaches to the Development of Green Taxonomies: Similarities, Differences and Prospects

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Abstract: An overview of existing and under development taxonomies of "green" projects is given. The study includes "green" taxonomies developed by leading international organizations and regional integration associations, as well as national taxonomies. The tendency of competition for the reference standard has been noted and it has been suggested that there are discrepancies between taxonomies on a number of factors, which may serve as an obstacle for the taxonomy to comply with the status of an extraterritorial standard. The study is based on general scientific methods: analysis, synthesis, generalization and comparison. A comparison of the taxonomies under study made it possible to establish similarities and differences. A grouping was made according to the distinctive characteristics with a description of the reasons for the discrepancies. The results of the study may help to find common ground and reduce information asymmetries, despite the different nature of economic, technological and geographical conditions of countries, as well as different levels of nationally determined contributions to global efforts under the Paris Agreement, which have a significant impact on the structure of the green taxonomy.