

Conceptual Differences in Accounting and Financial Control in Budget Institutions and Commercial Organizations

Yu. N. Matveev, L. V. Azarova, A. I. Tyupaeva

Tver State Technical University, Tver, Russia

Keywords: budget institutions, non-profit organizations; commercial organizations; accounting; state financial control; audit.

Abstract: The conceptual differences of accounting in budgetary institutions and commercial organizations are considered. Conceptual differences are analyzed by six attributes. The characteristic of the legal status of public institutions and commercial organizations is presented. Mandatory accounting principles are considered. The essence of the state and non-state financial control is considered using the example of the studied organizations. The differences in financial control in budgetary institutions and commercial organizations are analyzed.