

## **Discounting of Receivables in Compliance with IFRS 9 «Financial Instruments»**

**T. N. Pavlyuchenko**

*Voronezh State Agrarian University named after Emperor Peter I,  
Voronezh*

**Keywords:** accounts receivable; cash flow discounting; time factor.

**Abstract:** Among the issues caused by the unstable situation in the economy in conditions of a sharp depreciation of the Russian national currency and growth in foreign exchange rates, it is especially important to create an effective system of accounts receivable management as the main source of incoming cash flow of the organization. Under the influence of the time factor and the growing inflation, the consumer price of the cash flow is constantly decreasing. The discounting process allows assessing the impact of the time factor in the use value of cash flow. Therefore, accounting of receivables in conditions of the loss of use value of financial resources is one of the priority directions of development of accounting and reporting.