The Concept of Formation of Creative Human Capital Reproduction Model: Driving Force for Economic Development of the Region

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Abstract: The authors describe the concept of reproduction human capital creative model as the main driving force of economic development of the region.

The urgency of the problem arises from the fact that without reliable mechanisms and effective use of human capital it is impossible to ensure sustainable development of industrial and social spheres, scientific, technological and social progress, and well-being of people of Russia.

It is noted that the underestimation of human capital as a key element of the regional economy is observed today in most parts of the country, and only by creating mechanisms that ensure the growth of the main component of the national wealth – human capital it is possible to increase the other components of the national wealth, which is the collection of all kinds of physical and spiritual values of the country, along with its natural capital valuation.

The authors discuss topical issues of rehabilitation of natural capital through human resources, financial, organizational, investment, environmental factors, the formation and development of which at the regional level seems urgent and necessary.