## "Internet of Things" – the Strategic Direction of Innovation in Russia's Economy

## T.V. Vasilyeva

Northwestern Institute of Management Russian Academy of National Economy and Public Administration under the President of the Russian Federation, St. Petersburg

**Key words and phrases:** economic security; innovative economy; "intelligent" network; Internet; Internet power; Internet of things; project "smart city"; "smart" devices; technology Smart Grid.

**Abstract:** This paper describes the features of the origin and development of the concept of the "Internet of Things" at the present stage of the innovation economy in Russia and the world, reveals the essence of technology Smart Grid. The paper focuses on economic and technical aspects of implementing RFID-technology chips. It is concluded that the "Internet of Things" as the strategic direction of innovation of the Russian economy is the foundation of a new technological system that dramatically changes the life and activities of the society.