## Directions of Structural Modernization of Education System to Improve the Competitiveness of Russian Economy

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**Key words and phrases:** economy of educational industry; labor market; structural modernization.

**Abstract:** The current issues affecting the economic problems of the educational sector have been discussed. It is noted that higher education has become one of the basic social needs of the Russian people; although it has become widespread, the quality of professional training of graduates is low; there's oversupply and low demand in the labor market.

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