Tax Instruments to Stimulate Investment in Innovative Economic Development

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Key words and phrases: innovative development; modernization of the economy; tax incentives and preferences; tax tools.

Abstract: The article deals tax instruments as a factor in making investment decisions. Investment promotion, including via tax instruments (tax incentives and preferences), in terms of modernization of the economy has become an urgent necessity. The analysis of tax incentives used abroad, as well as investigation of tax system and investment climate in Russia allowed drawing conclusions about the ways of reforming the tax system in Russia. The author also shows how to change the methodology of tax stimulation and approaches to taxation monitoring. These tax innovations concern investment stimulation both in regions and certain industries (IT).