Importance of Social Insurance Cover to Improve People's Living Standards

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Abstract: At the present-day stage of Russian society development as social state the specific attention is given to issues of social insurance. It is connected with the number of social problems caused by the economic reforms. With the evolution of the variety of property types the influence of the state and its possibilities are decreasing, i.e. the pattern of distribution relations is altering. It is of crucial importance for social insurance. Thus, there's the need for creating the principles and types of social protection relevant to present-day socio-economic conditions.