

Current Situation in the Development of Innovation in the Agricultural Sector of Economics

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Abstract: Peculiarities of innovations development in the agricultural sector of Russian economy on the example of Michurinsk State Agricultural University (MichSAU) are examined. Statistics about the dynamics of MichSAU financing over the last several years is given; it shows the lack of financial resources for full-range scientific activity. Partly the problem is solved by University funds as well as revenues from economic contracts.